

Fig. 1

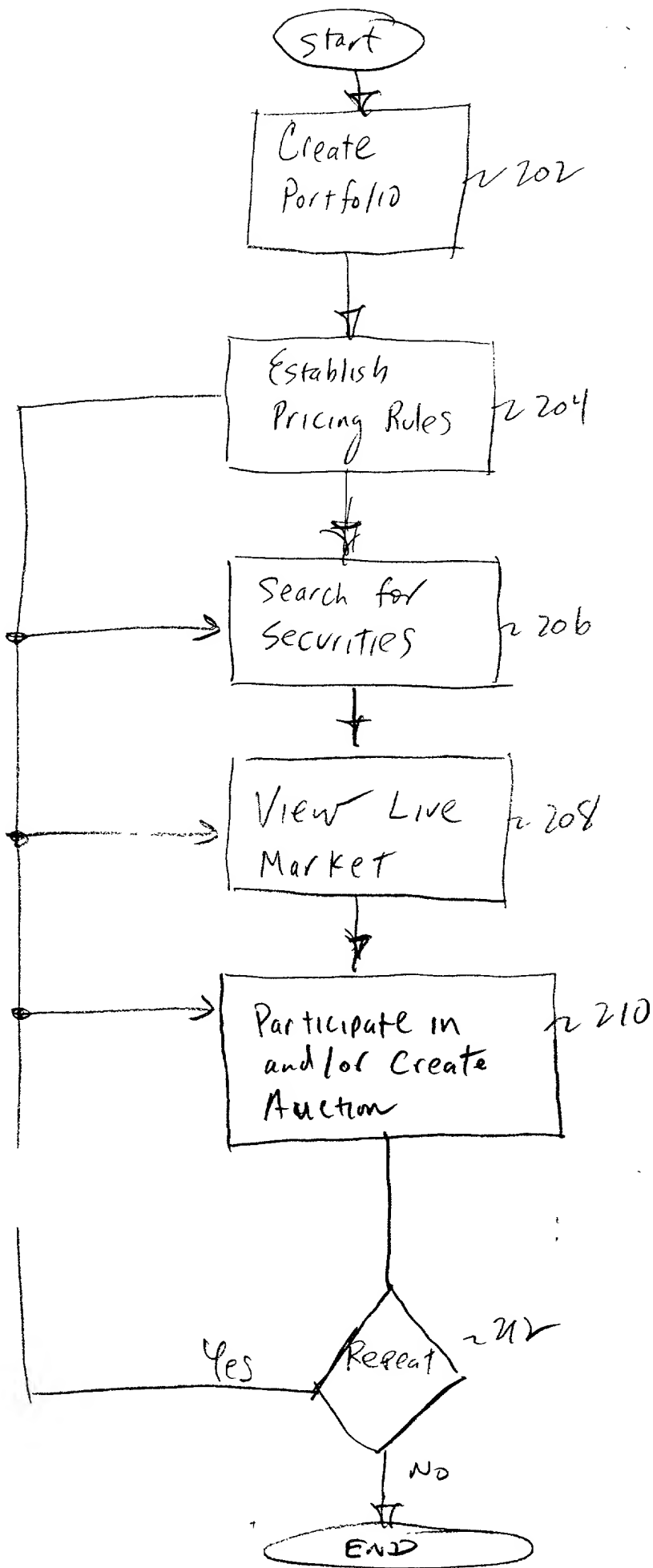


Fig. 2

TRU MARKETS  
VERSION 1.0



TRU MARKETS  
VERSION 1.0

304 303

CLEAR and NOW

User: Kingram  
Account: ING Account 1  
Balance: Account Summary

Sunday - Apr 7, 2000 18:30

313

- ☒ ING Account 1
- ☒ Portfolios 314
- ☐ My Portfolios
- ☒ Auctions 315
- ☐ My Auction
- ☐ New Auction
- ☐ Auction Bids

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Auction Bids 319 Active

324 325 327 328 330 331 333 334

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336 337 338 339 340 341

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My Auction ~317 Unreg

New Auction ~318 Unreg

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Fig. 3

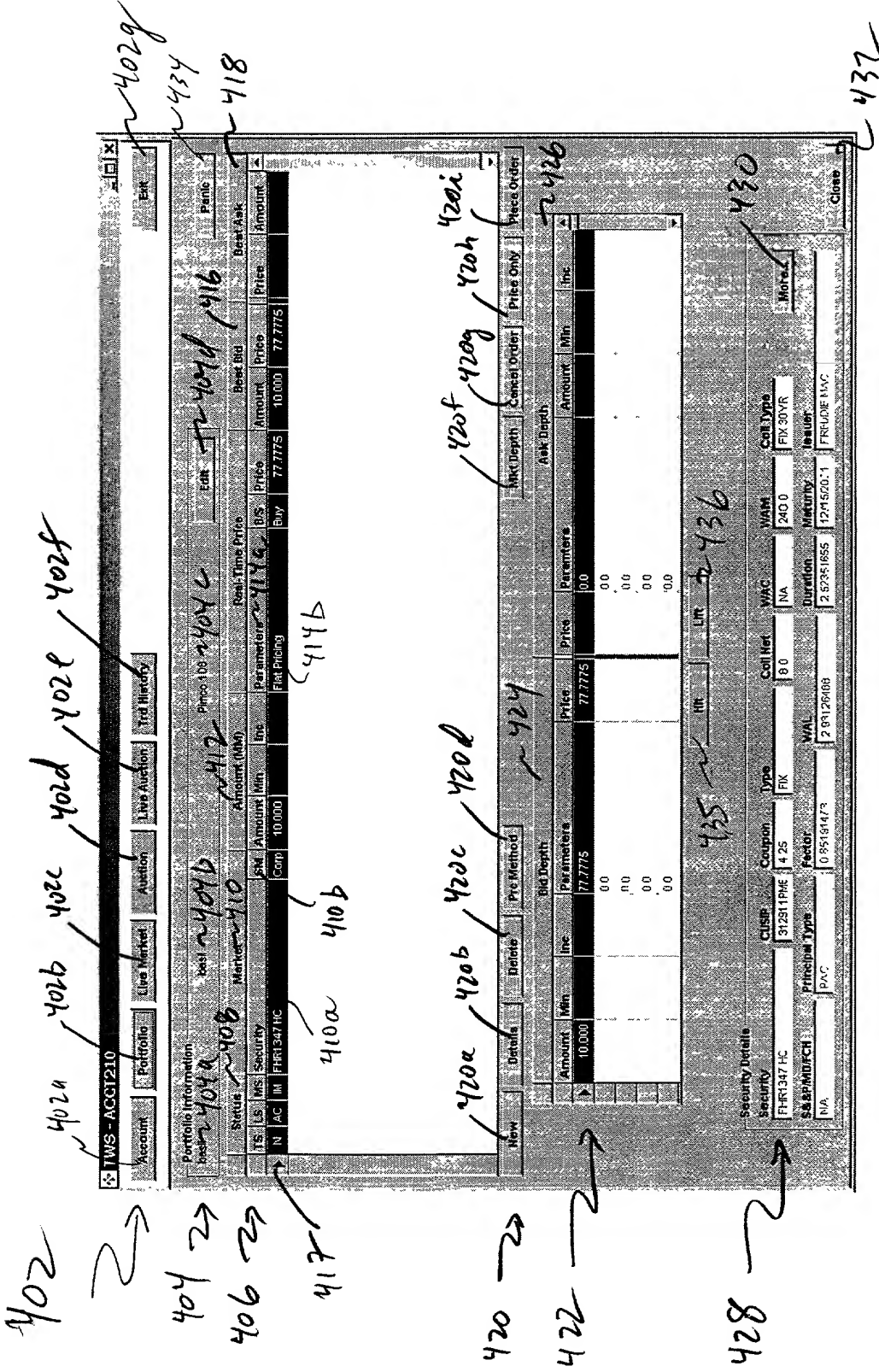


FIG. 4

502 504 505 506 508 514 520 542 530

FIG. 5

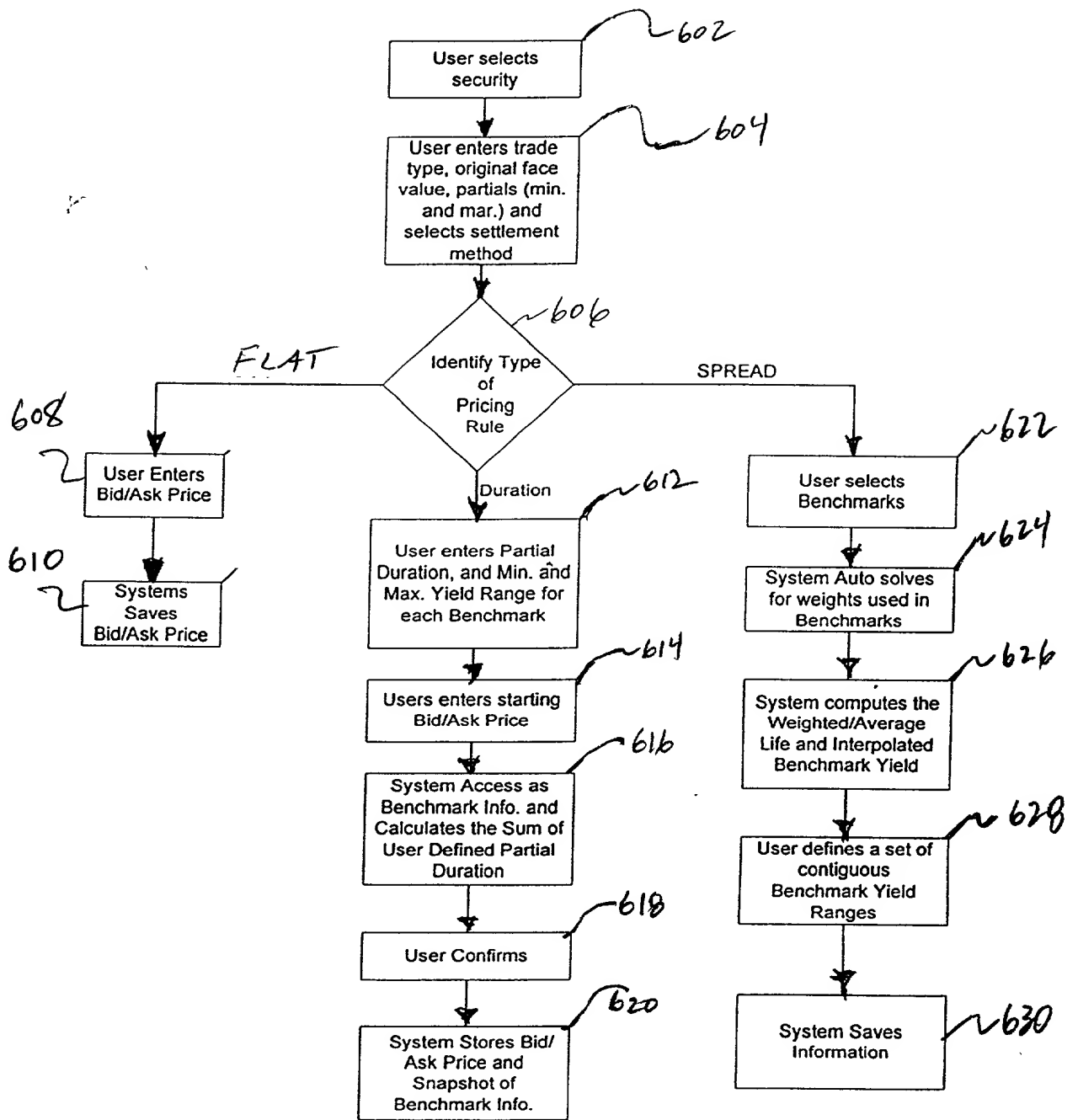


FIG. 6

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**Pricing**

File Edit Format Window Help

Bid Duration Spread Add Delete Start Price Security

Name	Duration	Start Price	Bid Price	Max Price	Partial Duration
CTZY	1.86	00.03175	0	99999	1.86
			0	99999	0

Handwritten annotations: 804, 802, 800, 812, 814, 822

**FIG. 8**



**Pricing**

Fit Duration Spread Screen

Boundaries (bps) 902 904 906 908 910

Spread (bps) 7.8

Callable/Putable 100

Prepayment Rate 100

Prepayment Method PSA

Contest Yield 99999 -99999

Yield 7.8

Weight 10

Yield to Maturity -0.163

Benchmark NT2Y

Interpolated 5.0

924 926

916

FIG. 9

**Security Search**

General: Currency: USD CUSIP: 10265  
Market Sector: ABS Security: 10285

Structure: Product Type: 1046 Component Type: 1046 Principal Type: 1000

Product Type	Component Type	Principal Type
Agency CMO	Fixed	Accret Directed
Non-Agency CMO	WAC	Callable
MBS-TBA	IO	Component
CMBS	PO	Junior
SBA	Z	Mezzanine
Auto	Floater	Notional
Consumer	Inverse	Other ...
Credit Cards	Ascending Rate	PAC
Home Equity	Declining Rate	Pass-Through
Mfg Housing	Capital Accret	Pro-Rata Strip
Receivables	Other ...	Residual
Student Loans		Scheduled
CBOs/KOs		Segment
Other ...		Senior
		Sequential
		Struct Collat
		Support
		TAC

Security: % CUSIP: 10265  
% T-S: 10265  
Credit Rating: 10285  
Floater: 10265  
Cap: 10265  
Multiplier: 10265  
Floor: 10265  
Index: 1038  
LBOR: 1040  
CMT: 1040  
COFI: 1040  
Other: 1040

Collateral: Agency: 1040  
Other: 1040  
WAC: 1040  
WAM: 1040

Search: Cancel

FIG. 10



Event	Creation	Broadcast	Start	Execution
Status	Unregistered	Registered	In Progress	Resolved

FIG. 12a

Event	Creation	Broadcast	Start Execution
Status	Unregistered	Registered	Resolved

FIG. 12b

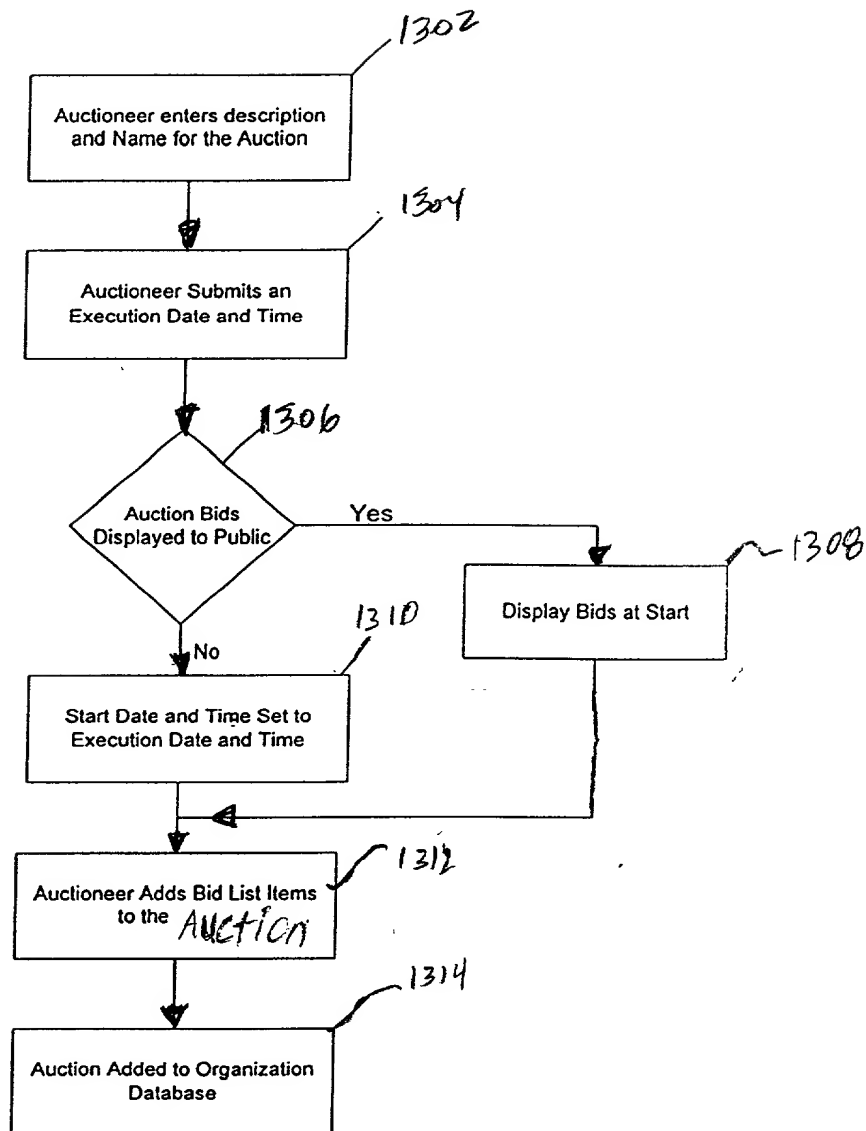


Fig. 13

1402 1406 1415 1419 1422 1424 1426 1432 1434 1436 1438 1440 1442 1444 1446 1448 1450 1452 1454 1456 1458 1460 1462 1464 1466 1468 1470 1472 1474 1476 1478 1480 1482 1484 1486 1488 1490 1492 1494 1496 1498 1500 1502 1504 1506 1508 1510 1512 1514 1516 1518 1520 1522 1524 1526 1528 1530 1532 1534 1536 1538 1540 1542 1544 1546 1548 1550 1552 1554 1556 1558 1560 1562 1564 1566 1568 1570 1572 1574 1576 1578 1580 1582 1584 1586 1588 1590 1592 1594 1596 1598 1600 1602 1604 1606 1608 1610 1612 1614 1616 1618 1620 1622 1624 1626 1628 1630 1632 1634 1636 1638 1640 1642 1644 1646 1648 1650 1652 1654 1656 1658 1660 1662 1664 1666 1668 1670 1672 1674 1676 1678 1680 1682 1684 1686 1688 1690 1692 1694 1696 1698 1700 1702 1704 1706 1708 1710 1712 1714 1716 1718 1720 1722 1724 1726 1728 1730 1732 1734 1736 1738 1740 1742 1744 1746 1748 1750 1752 1754 1756 1758 1760 1762 1764 1766 1768 1770 1772 1774 1776 1778 1780 1782 1784 1786 1788 1790 1792 1794 1796 1798 1800 1802 1804 1806 1808 1810 1812 1814 1816 1818 1820 1822 1824 1826 1828 1830 1832 1834 1836 1838 1840 1842 1844 1846 1848 1850 1852 1854 1856 1858 1860 1862 1864 1866 1868 1870 1872 1874 1876 1878 1880 1882 1884 1886 1888 1890 1892 1894 1896 1898 1900 1902 1904 1906 1908 1910 1912 1914 1916 1918 1920 1922 1924 1926 1928 1930 1932 1934 1936 1938 1940 1942 1944 1946 1948 1950 1952 1954 1956 1958 1960 1962 1964 1966 1968 1970 1972 1974 1976 1978 1980 1982 1984 1986 1988 1990 1992 1994 1996 1998 2000

TradeAdmin

AccountPortfolioLive MarketAuctionTrade History

Auction Information

Name

1402

Description

1404

Auction Portfolio

1406

Status

Unregistered

Start Date

1415

End Date

1419

Start Time

1422

End Time

1426

Clearing Acct

50

Submit

Suspend

Results

Auction Portfolio Desc

1412

Registration

1414

Auction Time

1416

Start Time

1418

End Time

1420

Clearing Acct

50

Submit

Suspend

Results

Market

1419

Amount

1422

Min

1424

Inc

1426

Price

1428

Parameters

1430

Real Time Price

1432

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1434

Min

1436

Inc

1438

Price

1440

Parameters

1442

Real Time Price

1444

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1446

Min

1448

Inc

1450

Price

1452

Parameters

1454

Real Time Price

1456

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1458

Min

1460

Inc

1462

Price

1464

Parameters

1466

Real Time Price

1468

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1470

Min

1472

Inc

1474

Price

1476

Parameters

1478

Real Time Price

1480

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1482

Min

1484

Inc

1486

Price

1488

Parameters

1490

Real Time Price

1492

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1494

Min

1496

Inc

1498

Price

1500

Parameters

1502

Real Time Price

1504

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1506

Min

1508

Inc

1510

Price

1512

Parameters

1514

Real Time Price

1516

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1518

Min

1520

Inc

1522

Price

1524

Parameters

1526

Real Time Price

1528

TS

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PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1530

Min

1532

Inc

1534

Price

1536

Parameters

1538

Real Time Price

1540

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1542

Min

1544

Inc

1546

Price

1548

Parameters

1550

Real Time Price

1552

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1554

Min

1556

Inc

1558

Price

1560

Parameters

1562

Real Time Price

1564

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1566

Min

1568

Inc

1570

Price

1572

Parameters

1574

Real Time Price

1576

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1578

Min

1580

Inc

1582

Price

1584

Parameters

1586

Real Time Price

1588

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1590

Min

1592

Inc

1594

Price

1596

Parameters

1598

Real Time Price

1600

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1602

Min

1604

Inc

1606

Price

1608

Parameters

1610

Real Time Price

1612

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1614

Min

1616

Inc

1618

Price

1620

Parameters

1622

Real Time Price

1624

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1626

Min

1628

Inc

1630

Price

1632

Parameters

1634

Real Time Price

1636

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1638

Min

1640

Inc

1642

Price

1644

Parameters

1646

Real Time Price

1648

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1650

Min

1652

Inc

1654

Price

1656

Parameters

1658

Real Time Price

1660

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1662

Min

1664

Inc

1666

Price

1668

Parameters

1670

Real Time Price

1672

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1674

Min

1676

Inc

1678

Price

1680

Parameters

1682

Real Time Price

1684

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1686

Min

1688

Inc

1690

Price

1692

Parameters

1694

Real Time Price

1696

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1698

Min

1700

Inc

1702

Price

1704

Parameters

1706

Real Time Price

1708

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1710

Min

1712

Inc

1714

Price

1716

Parameters

1718

Real Time Price

1720

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1722

Min

1724

Inc

1726

Price

1728

Parameters

1730

Real Time Price

1732

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1734

Min

1736

Inc

1738

Price

1740

Parameters

1742

Real Time Price

1744

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1746

Min

1748

Inc

1750

Price

1752

Parameters

1754

Real Time Price

1756

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1758

Min

1760

Inc

1762

Price

1764

Parameters

1766

Real Time Price

1768

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1770

Min

1772

Inc

1774

Price

1776

Parameters

1778

Real Time Price

1780

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1782

Min

1784

Inc

1786

Price

1788

Parameters

1790

Real Time Price

1792

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1794

Min

1796

Inc

1798

Price

1800

Parameters

1802

Real Time Price

1804

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1806

Min

1808

Inc

1810

Price

1812

Parameters

1814

Real Time Price

1816

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1818

Min

1820

Inc

1822

Price

1824

Parameters

1826

Real Time Price

1828

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1830

Min

1832

Inc

1834

Price

1836

Parameters

1838

Real Time Price

1840

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1842

Min

1844

Inc

1846

Price

1848

Parameters

1850

Real Time Price

1852

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1854

Min

1856

Inc

1858

Price

1860

Parameters

1862

Real Time Price

1864

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1866

Min

1868

Inc

1870

Price

1872

Parameters

1874

Real Time Price

1876

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1878

Min

1880

Inc

1882

Price

1884

Parameters

1886

Real Time Price

1888

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1890

Min

1892

Inc

1894

Price

1896

Parameters

1898

Real Time Price

1900

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1902

Min

1904

Inc

1906

Price

1908

Parameters

1910

Real Time Price

1912

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1914

Min

1916

Inc

1918

Price

1920

Parameters

1922

Real Time Price

1924

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1926

Min

1928

Inc

1930

Price

1932

Parameters

1934

Real Time Price

1936

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1938

Min

1940

Inc

1942

Price

1944

Parameters

1946

Real Time Price

1948

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1950

Min

1952

Inc

1954

Price

1956

Parameters

1958

Real Time Price

1960

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1962

Min

1964

Inc

1966

Price

1968

Parameters

1970

Real Time Price

1972

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1974

Min

1976

Inc

1978

Price

1980

Parameters

1982

Real Time Price

1984

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1986

Min

1988

Inc

1990

Price

1992

Parameters

1994

Real Time Price

1996

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

1998

Min

2000

Inc

2002

Price

2004

Parameters

2006

Real Time Price

2008

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

2010

Min

2012

Inc

2014

Price

2016

Parameters

2018

Real Time Price

2020

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

2022

Min

2024

Inc

2026

Price

2028

Parameters

2030

Real Time Price

2032

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

2034

Min

2036

Inc

2038

Price

2040

Parameters

2042

Real Time Price

2044

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

2046

Min

2048

Inc

2050

Price

2052

Parameters

2054

Real Time Price

2056

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

2058

Min

2060

Inc

2062

Price

2064

Parameters

2066

Real Time Price

2068

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

2070

Min

2072

Inc

2074

Price

2076

Parameters

2078

Real Time Price

2080

TS

MS

AS

PS

ES

Security

3 Corp 10,000,000

Corp 0

Flat

Amount

2082

Min

2084

Inc

2086

Price

2088

Parameters

2090

Real Time Price

2092

<



Auction Bids									
Status		Auction			My Bid			Best Bid	
TS	MS	PS	Security	SM	Total	Inc	Min	PM	Parameters
			NAS98D06 PS1	Corp	10,000,001			Flat	
			NAS98D06 PS1	Corp	10,000,001			Flat	
			NAS98D06 PS1	Corp	10,000,001			Flat	
			NAS98D06 PS1	Corp	10,000,001			Flat	
			NAS98D06 PS1	Corp	10,000,001			Flat	
			NAS98D06 PS1	Corp	10,000,001			Flat	
			NAS98D06 PS1	Corp	10,000,001			Flat	
			NAS98D06 PS1	Corp	10,000,001			Flat	
			NAS98D06 PS1	Corp	10,000,001			Flat	
			NAS98D06 PS1	Corp	10,000,001			Flat	

1604

Delete

1610

Cancel Bid

1606

Prices Only

1610

Place Bid

1604

Delete

1610

Cancel Bid

1606

Prices Only

1610

Place Bid

**FIG. 16**



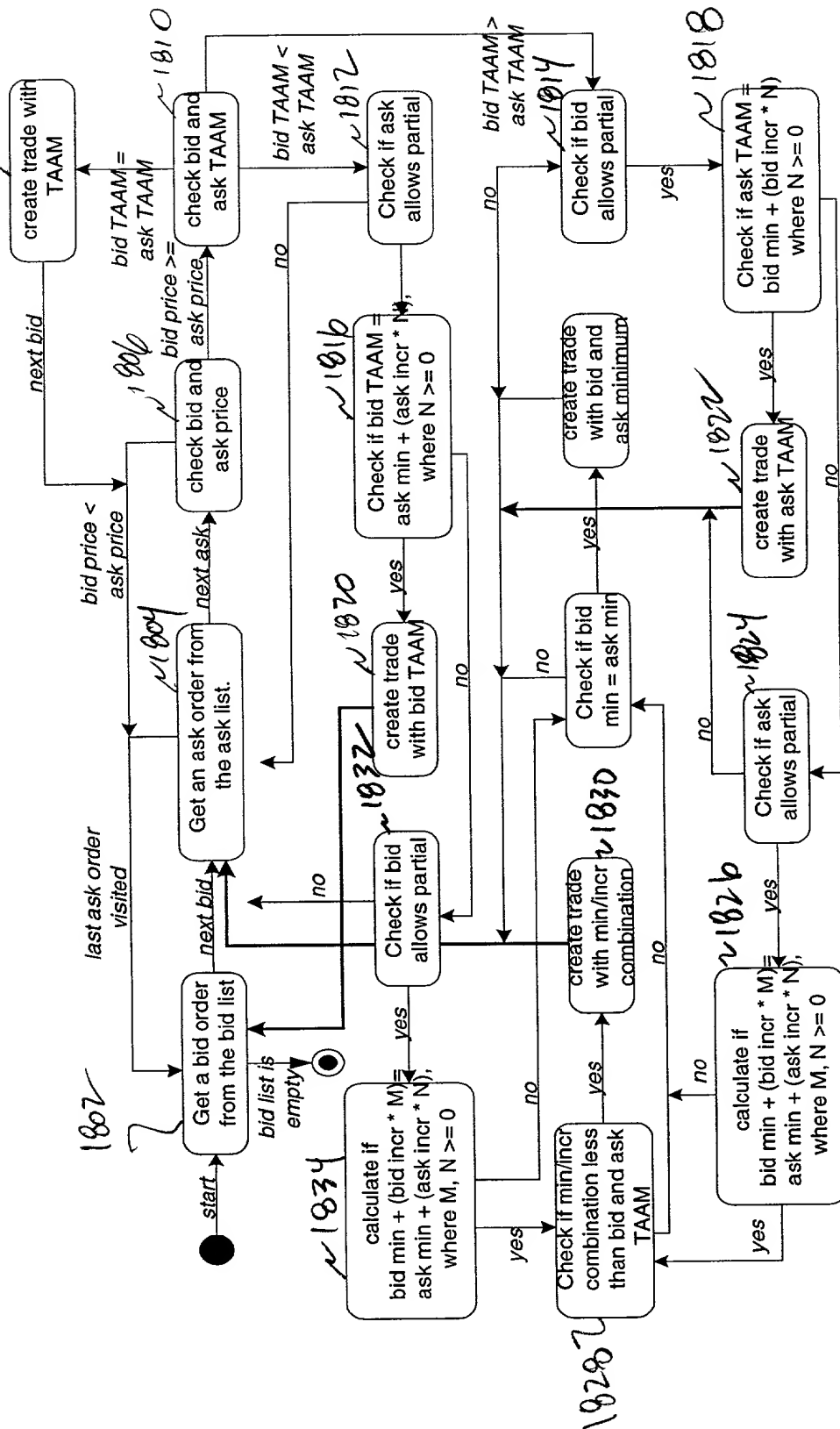
**Auction Bid Edit**

<input type="checkbox"/> Reserve Price	<input type="checkbox"/> Partial Amounts	<input type="checkbox"/> Clearing Account	<input type="button" value="Save"/>	<input type="button" value="Cancel"/>
<input type="checkbox"/> Reserve Price	<input type="checkbox"/> Accepted	<input type="checkbox"/> Account		
<input type="checkbox"/> Price Visible	<input type="checkbox"/> Minimum			
<input type="checkbox"/> Pricing Method	<input type="checkbox"/> Increment			

Amount	10,000,000
Original	10,000,000
Current	

Flat
------

FIG. 17



**FIG. 18**

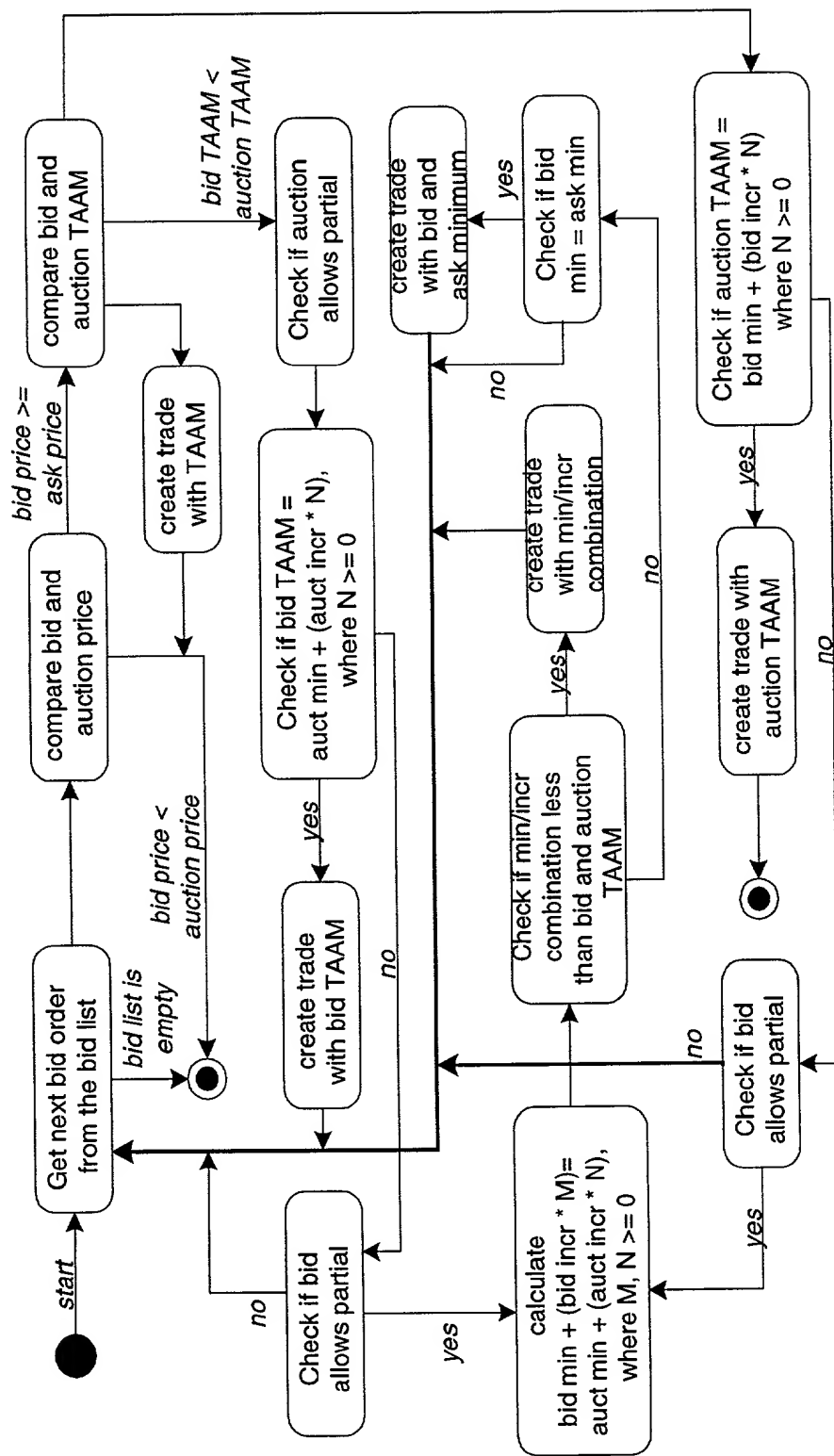


FIG. 19

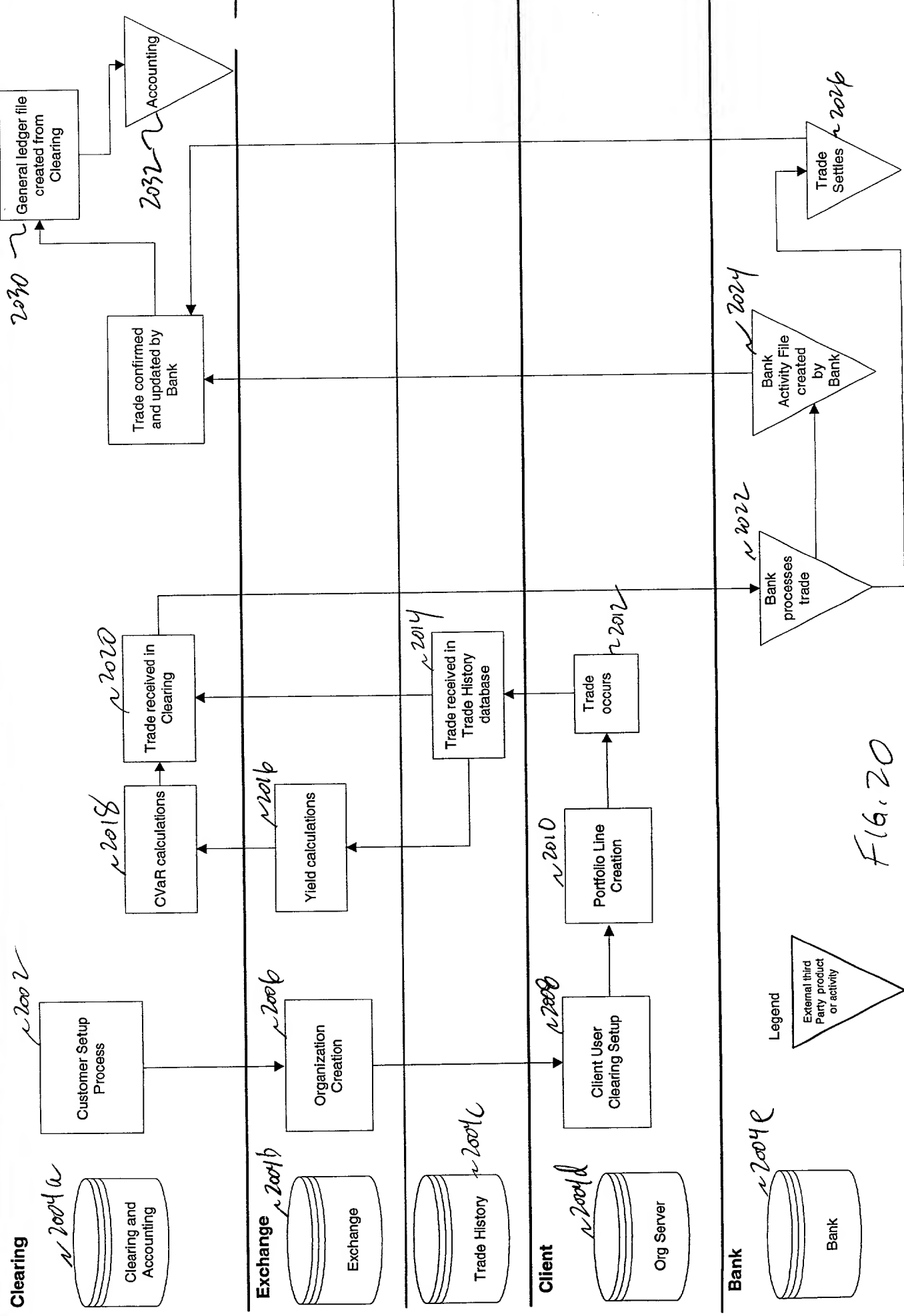
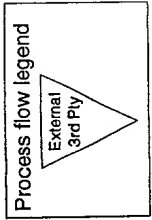
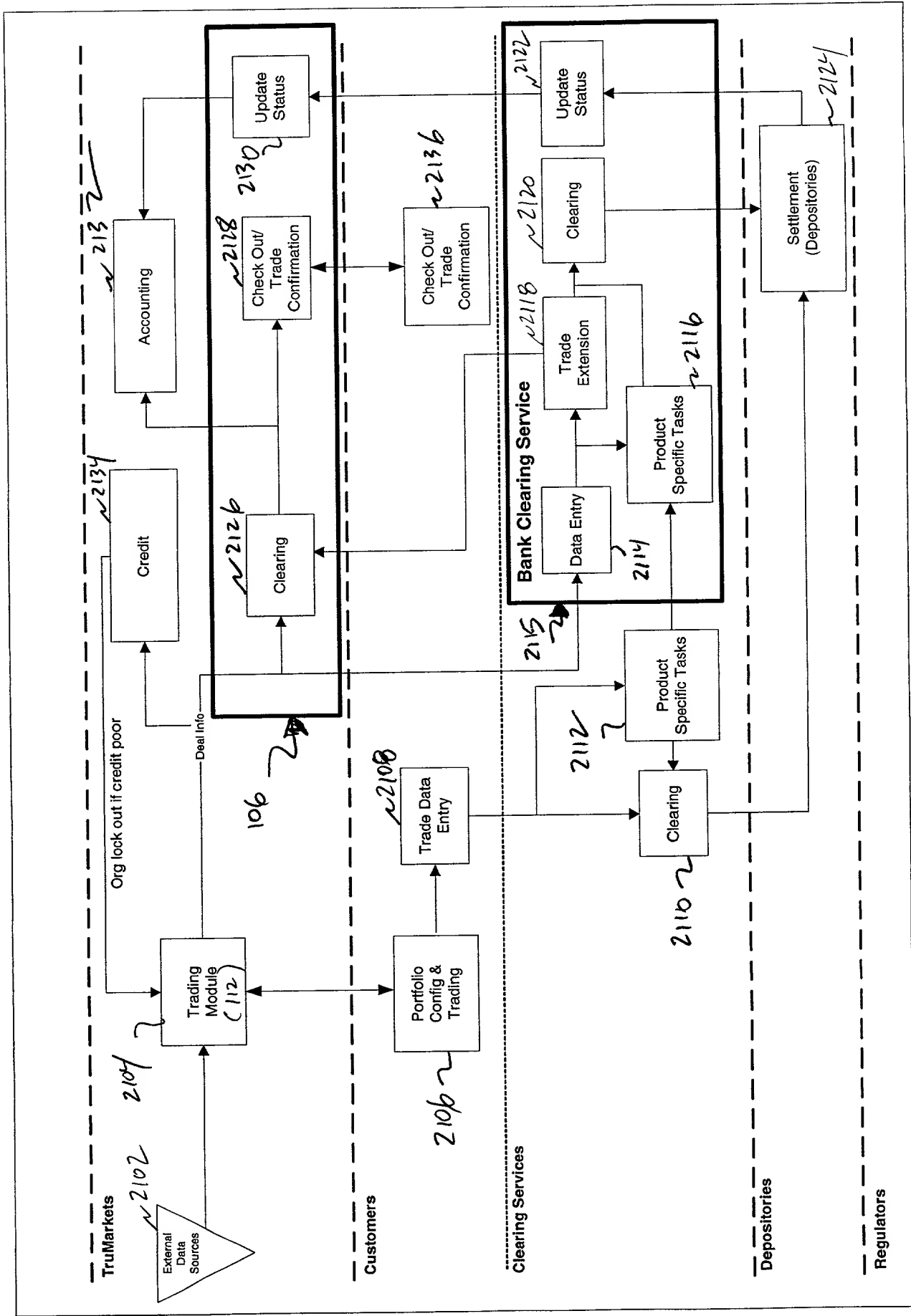


FIG. 20



Flb.21

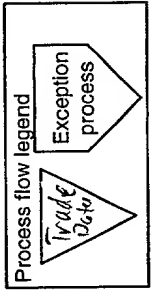
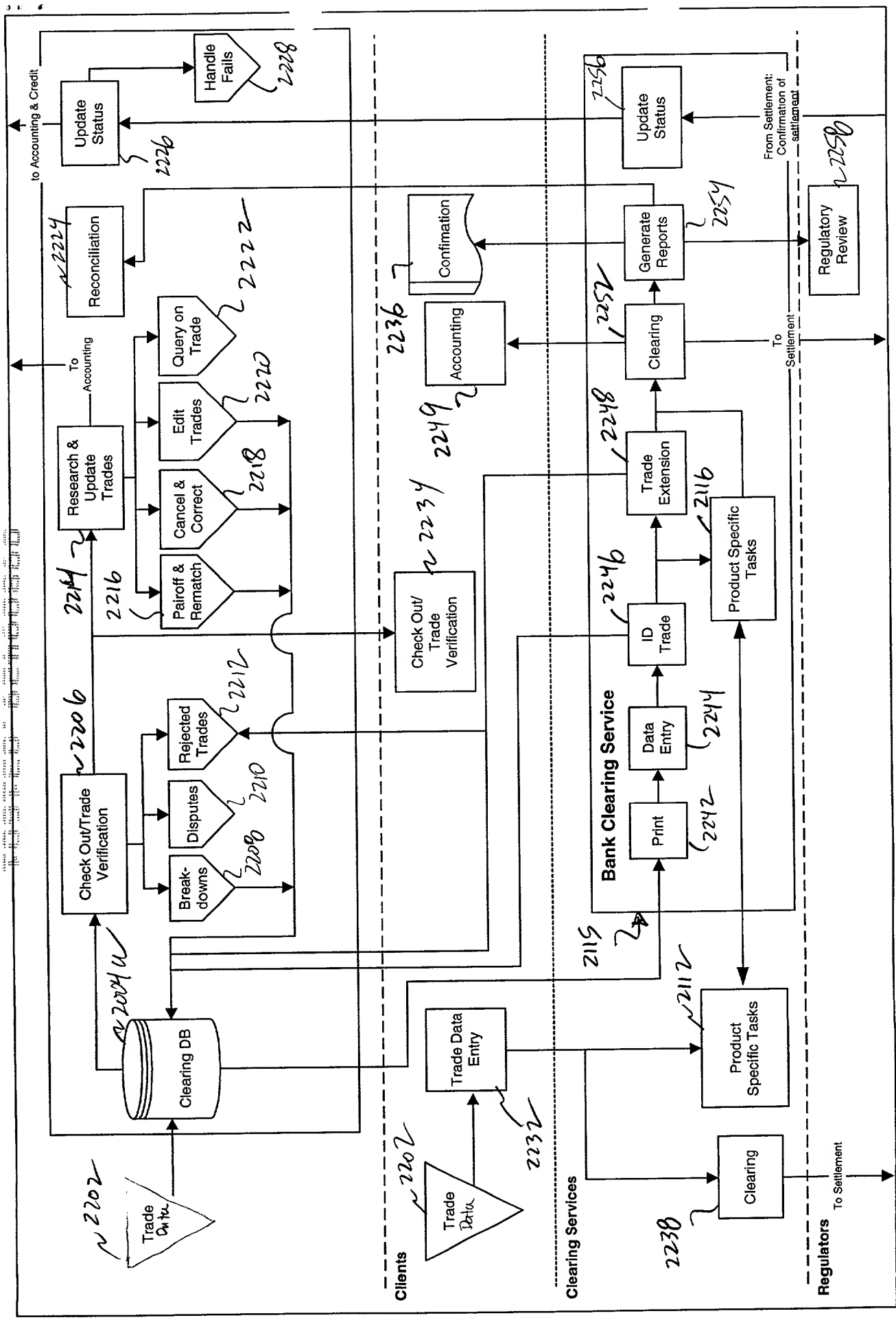


Fig. 22

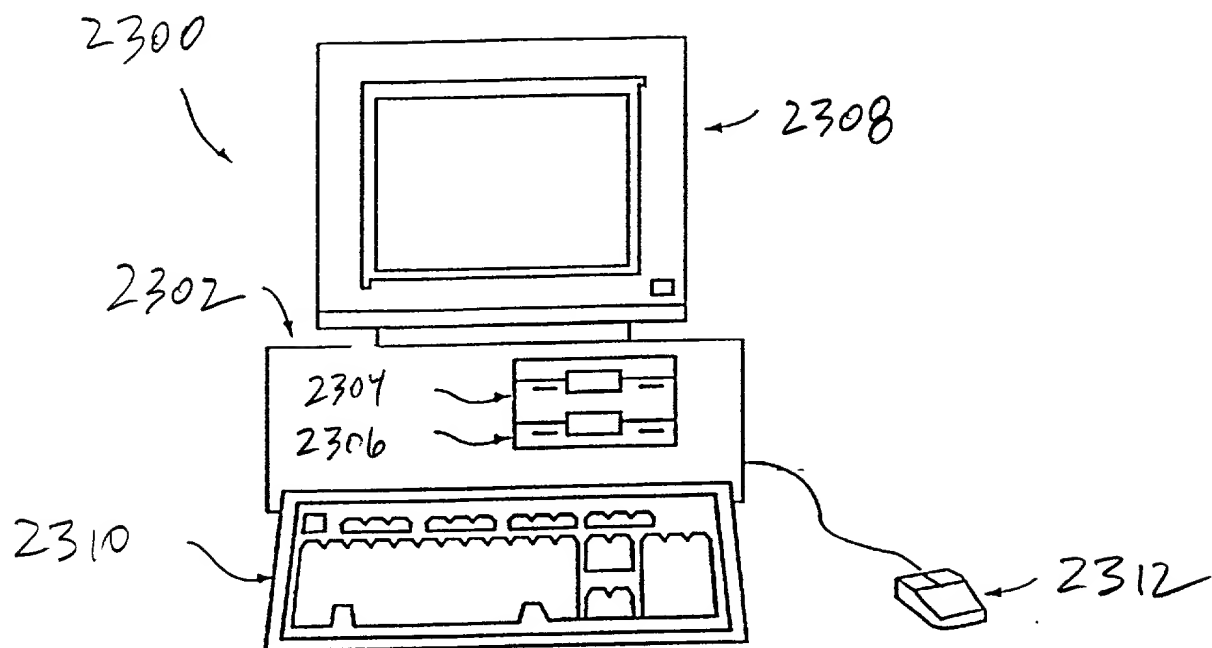


Fig. 23

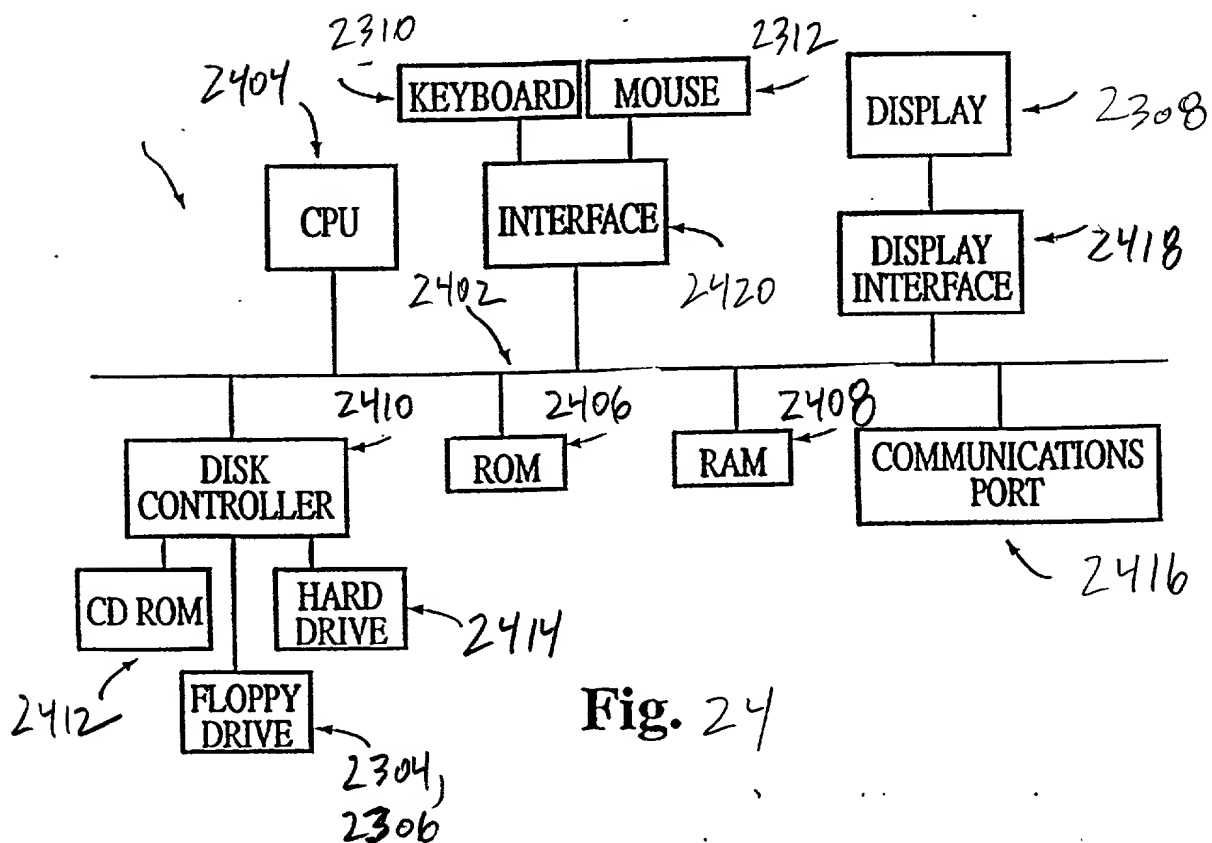
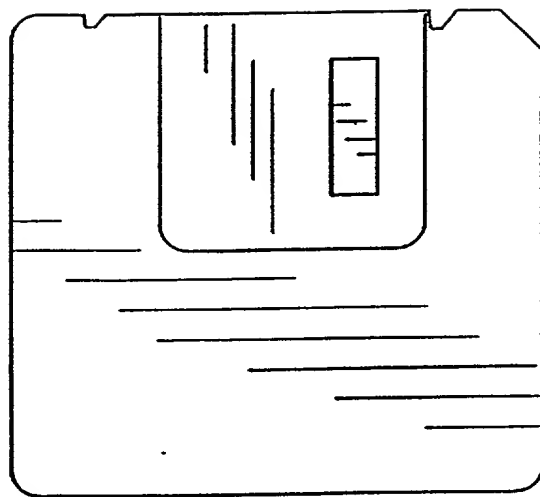


Fig. 24



2502

**Fig. 25**